

August 11, 2024

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001  <b>Scrip Code: 542760</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai – 400 051  <b>Symbol: SWSOLAR</b>
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**Sub: Press Release - SWREL Announces Prestigious New Order for PV Plant in Rajasthan (Total Order Value at ~INR 550+ crore)**

Please find enclosed a copy of the press release on the captioned subject.

The order mentioned in the press release has been received in the normal course of business.

Request you to take the same on records.

Yours faithfully

**For Sterling and Wilson Renewable Energy Limited**

**Jagannadha Rao Ch. V.**  
**Company Secretary**

**Sterling and Wilson Renewable Energy Limited**

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## **SWREL Announces Prestigious New Order for PV Plant in Rajasthan**

**Total Order Value at ~INR 550+ crore**

### Key Highlights

~ Received a new domestic solar EPC order for a 400 MW AC / 633 MW DC project in Rajasthan, India

~ Scope of work includes EPC of PV plant and 33/220 kV pooling substation

~ Total order inflows this quarter are around INR 900 crore, which are in addition to ~INR 2,170 crore order inflow announced in Q1FY25

**Mumbai; August 11, 2024:** Sterling and Wilson Renewable Energy Limited (SWREL) (BSE Scrip Code: 542760; NSE Symbol: SWSOLAR), a leading domestic renewable EPC is proud to announce that it has received a prestigious new order for the Engineering, Design, Testing & Commissioning of a 400 MW AC / 633 MW DC PV plant along with Supply & Works for a 33/220 kV switchyard to be built at plant for a PV project in Rajasthan, India. The total value of works including taxes, levies and duties is approximately ~INR 550+ crore.

Speaking on the order win, Mr. Amit Jain, Global CEO, Sterling and Wilson Renewable Energy Group, said, *“We are thrilled to receive another large domestic order from a leading private renewable IPP in India. The Indian market continues to grow rapidly and as an established home-grown EPC player we are geared to target this high growth.”*

*“With this order win, SWREL has now achieved around INR 900 crore of domestic order inflows in the second quarter of FY25. This is in addition to the order inflow of ~INR 2,170 crore seen in the first quarter, and we remain confident of further augmenting this order momentum due to a strong domestic bid pipeline being in place”, he further added.*

### **About Sterling and Wilson Renewable Energy Limited**

Sterling and Wilson Renewable Energy Limited (SWREL) is a global pure-play, end-to-end renewable engineering, procurement, and construction (EPC) solutions provider. The company provides EPC services for utility-scale solar, floating solar and hybrid & energy storage solutions and has a total portfolio of over 19.4 GWp (including projects commissioned and under various stages of construction). SWREL also manages an operation and maintenance (O&M) portfolio of 8.2 GWp solar power projects, including for projects constructed by third parties. Present in 28 countries today, Sterling and Wilson Renewable Energy Limited has operations in India, South-east Asia, Middle East, Africa, Europe, Australia, and the Americas.

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**For Immediate Release**



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